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## NEWS RELEASE

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SUBJECT: Elliott Group Wins Contracts for GazProm Neft Refinery Expansion

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### **Elliott to Provide Compressor for Hydrogen Recovery Unit at Omsk Refinery**

Jeannette, PA, August 1, 2011 – Gazprom Neft, a leading Russian oil and gas producer, has selected Elliott Group to build the compressor string for a new hydrogen recovery unit at its Omsk refinery. Elliott will provide a feed gas string consisting of a 15MB8 motor-driven barrel compressor. Control and buffer gas systems are included in the package.

The hydrogen recovery unit is part of an overall expansion and environmental initiative that includes a new catalytic cracking hydrotreatment plant and a diesel fuel hydrotreatment plant. The hydrogen pressure swing recovery unit will utilize UOP adsorption technology to purify the product stream in the diesel hydrotreatment plant. Gasoline and diesel products produced at the new hydrotreater complex will meet Euro-4 and Euro-5 emission standards for environmentally friendly motor fuels.

“Gazprom Neft chose Elliott in 2010 to build the compressor string for the Omsk catalytic cracking hydrotreatment plant,” said Alan Baxter, Elliott’s Regional Director for Engineered Products. “As with that earlier project, this latest award for the hydrogen recovery unit is based on technical merit, reflecting Elliott’s leadership in hydrogen recovery compression in severe processing conditions such as this. We are very pleased to be a partner of Gazprom Neft on this project.”

The compressor will be built and tested in Elliott Group’s U.S. manufacturing facility in Jeannette, Pennsylvania. System packaging will be completed in Elliott’s facility in La Spezia, Italy. Delivery is scheduled for late 2011.

### **About Elliott Group**

Elliott Group is a global leader in the design, manufacture and service of technically advanced centrifugal compressors, steam turbines, power recover expanders and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 2200 persons in 32 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.

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